

Technical Analysis On Selected Stock Of Indian Banking Sector

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Abstract

Technical analysis is a tool to analyze and hint about the market movements and help the investors to decide when to buy and when to sell based on various tools, charts and graphs. It is a tool to be applied on the data and statistics provided by the past price and volume behavior of the stocks. One of the tools may be technical analysis which helps to study market action, primarily through the use of charts, for the purpose of forecasting future price trends. The movement of the scrip price and its behavior can be explained in more illustrative form by using technical analysis. In this paper an attempt has been made to study the movement of last 5 years scrip prices of 3 Public sector banks by using technical analysis tools i.e. Moving average method, Relative strength index method and Rate of Change Method.